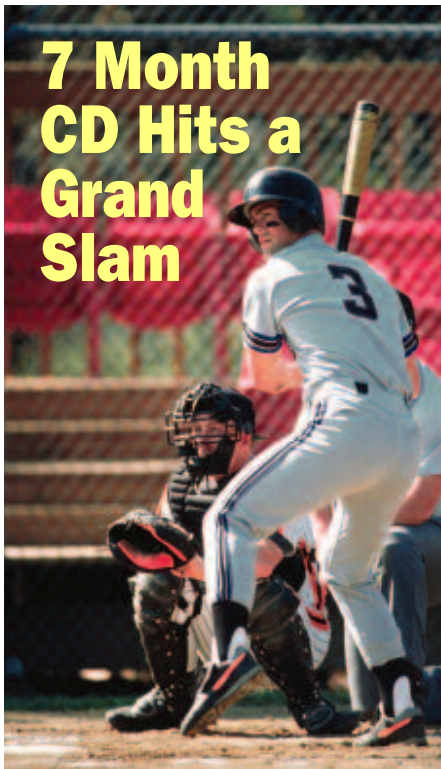


THE CU'S NEWS

Read All About It:

- CD Yields As High As: 5.50%
- Cut Car Loan Payments in Half
- Win \$100,000 from VISA®

the QUARTERLY NEWSLETTER for MEMBERS of the ATLANTIC FEDERAL CREDIT UNION FALL 2006



7 Month CD Hits a Grand Slam

Yields as High as:

5.50%

APY

Our CD yields are some of the best in the metro area:

APY	Minimum Balances
5.50%	\$ 50,000+
5.35%	\$ 10,000 - \$ 49,999.99
5.25%	\$ 250 - \$ 9,999.99

Many other rates & terms available.
Get full details at www.atlfedcu.com.
Or call 1-800-222-1329.

LAST CALL to ENTER "Refer a Member Shopping Spree"

Refer family or co-workers to join Atlantic Federal Credit Union and you could win a \$250 shopping spree at your choice of two great retailers: **Macy's** or **Best Buy**.

Here's how the contest works: With each new Member you recruit, your name will be entered into the drawing. The more Members you recruit, the

greater your chances of winning the sweepstakes. It's that simple! The new recruited Members will be entered into



a separate drawing for a \$250 shopping spree too.

Let family and co-workers from affiliated companies get the benefits of Credit Union membership. For a list of affiliated companies, go to our website under "Membership Eligibility." And don't forget that anyone who lives, works, worships, attends school, volunteers or regularly does

business in Newark is eligible too.

Return the coupon on the back of this newsletter or log-on to our website at www.atlfedcu.com to make referrals.

The Credit Union will send them a membership package. Hurry! Deadline for referrals is October 31, 2006.

SPOT the DOT - WIN a PRIZE

**See Details
Inside on
Page Two**



SPOT *the* DOT - WIN a PRIZE

Be On the Lookout for the Blue YOU Dot on Thursday, October 19, International Credit Union Day, & You Could Win a Prize!



Be sure to check daily newspapers throughout the state and a few other places (we'll post full listings in our branches and on our website). Bring in a photo of the YOU dot or one of the ads to any of our branches that day and you'll receive a special gift and a chance to win a prize from NJ 101.5 radio.

Throughout the day, Bob, The Credit Union Guy, will step out in a big way too. Bob will be everywhere from the Shore to the Highlands. He'll be carrying the message that credit unions are different from other financial institutions because of YOU, the Members.

You'll be seeing a lot more of Bob and the YOU Blue Dot in the coming months as Bob carries the credit union message around New Jersey.

Your VISA® Check & Credit Cards Offer More than Convenience

Using a VISA® Check and/or VISA® Credit Card could bring you a nice surprise this fall.



Every time you use your Atlantic Federal VISA® Check and/or Credit Card or any VISA® card, you'll be automatically entered for a chance to win both of these promotions:

- **A trip to see your favorite NFL team play in rival territory.** One winner per week for 17 weeks will receive a trip for two to their choice of games. Airfare, hotel and a \$500 VISA® Gift Card are included. An additional 20 weekly prizes of a \$50 VISA® Gift Card are also being awarded. This promotion runs from September 1 to December 31, 2006.
- **Un-hubbug your holiday season with the \$100K Holiday from Visa.** During November and December, 10 lucky individuals will receive \$100,000 for a total prize pool of one million dollars.

The more times you use your Atlantic Federal VISA® Check Card or VISA® Credit Card, the more automatic entries you'll receive.

Don't have a Credit Union VISA®? Visit our website at www.atlfedcu.com to open one now or call us at 1-800-222-1329.

No purchase or obligation necessary to enter or win. Non-Purchase entries and Purchase entries have an equal chance of winning. For details on non-purchase entries, see Official Rules at www.atlfedcu.com. PIN-based and ATM transactions are not eligible. Void where prohibited.

SHOP *with* OUR VISA



Rates as
Low as: **4.9%***
apr

Get our VISA® card in time for all your holiday shopping with its special introductory rate as low as 4.9% apr*. This rate applies to all purchases, balance transfers and cash advances. Other features include:

- **No cash advance or balance transfer fees.**
- **25-day grace period on purchases.**
- **Online account access**
- **Online secured shopping with Verified by VISA® - you have \$0 liability for unauthorized online purchases.**

You can access your VISA® account online and see past statements, transactions and make payments. To apply for a Credit Union VISA® card, go to our website at www.atlfedcu.com. Or call us at 1-800-222-1329.

*For the first 6 months. Afterwards, the rate will be indexed to The Wall Street Journal prime rate plus a margin based on Member's credit history. Rate quoted is the lowest rate for qualified applicants. Other rates are available and may apply based on credit worthiness.

FROM YOUR CEO



**Fred Beckman,
Treasurer & CEO**

Home Equity Lines of Credit (HELOC)...

Reluctantly, the Board of Directors recently approved a 1/2% increase in the interest rate for home equity line of credit loans. Effective November 1st and for the following six months, a HELOC up to 80% loan-to-value (LTV) will be 6.00%, up to 90% LTV will be 6.50% and above 90% LTV will be 7.00%. While we never like to raise loan rates, the realities of the current economic climate required us to act. However, do a little comparison shopping and you'll find out very quickly that our rates remain about the lowest around. Right now most HELOC rates are above 8%. We will be glad to help you transfer balances from other, higher rate home equity loans to your Credit Union at no cost. Get a quote on what a monthly loan payment would be with us and compare it to what you're paying now.

A word or two about borrowing on the equity you have in your home, whether you do it with a variable rate line of credit or a fixed rate...too many borrowers use these loans for short-term spending. Because so few people today are saving money, for a lot of Members the equity in their home is the primary source for building long-term wealth and financing retirement. Think twice before you tap that equity to buy the latest consumer gadget. A couple of good ways to use the equity in your home is in financing home improvements, education or perhaps as a down payment on a vacation home you've always wanted. These represent investments in appreciable assets, yourself or a loved one. It's OK to borrow for debt consolidation, but only if you have the discipline not to run up more consumer debt. As a rule of thumb, keep a

minimum of 25% of the equity in your home available for emergencies.

Save, save, save...

As I've mentioned on more than one occasion, everyone should save some money, no matter how little it may be initially. Pay yourself first, from every paycheck or retirement payment you receive. Your Credit Union always pays very competitive rates on savings, at or near the top of the local market. In addition to our regular everyday high CD rates, **FOR A LIMITED TIME WE ARE OFFERING A SPECIAL 7 MONTH CD: DEPOSIT \$250.00 TO \$9,999.99 AND EARN 5.25% APY; \$10,000.00 TO \$49,999.99 EARNS 5.35% APY AND FOR THOSE MEMBERS WHO HAVE \$50,000 OR MORE TO INVEST, YOU'LL EARN 5.50%. THESE RATES ALSO APPLY TO IRAs.**

There's also a point I'd like to make about this CD promotion. While most financial institutions, including other credit unions, will typically limit such offerings to new money only, we have no such restriction in recognition of our long-term and loyal depositors. If you have a CD maturing during this promotional offering period, you are welcome to take advantage. Of course, we'll gladly accept new money also! At this point, we have not set a definite time period for this promotion. But if you already have a CD with us, don't make the mistake of prematurely withdrawing those funds and paying an early withdrawal penalty that you can't make up with the promotional APYs within the 7 month life of the special CD. You'll be better off holding on to your current CD. Besides, there may be more special CD promotions down the road.

A word or two about deposit insurance...

Uncle Sam recently increased the federal deposit insurance on IRA accounts 792930 to a maximum of \$250,000. I'm not sure that all of our Members realize we also offer an additional \$250,000 of excess share insurance through a private insurance company on all account types. So, your non-IRA accounts can be insured up to a maximum of \$350,000 (\$100,000 federal insurance plus \$250,000 excess insurance) and

an IRA account can be insured up to \$500,000 (federal insurance of \$250,000 plus private insurance of \$250,000). We're quite proud of the fact that due to our strong financial position, we are able to offer this extra deposit insurance. We have a brochure available that covers all of the possible combinations of accounts that will maximize deposit insurance coverage.

Now I realize that a lot of Members are probably wondering why I would even bother to talk about such high insurance limits; after all, who has that kind of money? You'd be surprised at the amount of money that can accumulate from a lifetime of savings and prudent financial planning. Combine this with proceeds from the sale of that "empty nest" home, possibly a pension settlement, or an aversion to the volatility of the stock market, and you may very well be interested in deposit insurance limits.

"Benefits Plus" checking account...

Watch for news coming soon from the Credit Union about a new type of checking account that will offer a variety of benefits to our Members. While there will be a small monthly fee associated with the account to help us defray the costs of the program, our intent will be to introduce the program and its numerous benefits to all Members free of charge for a limited time. As I said, there will be more news on this program in the very near future.

Set up Direct Deposit with Atlantic Federal Credit Union...

It helps qualify you for our Member Merits program, provides for immediate access to your funds and eliminates the risk of stolen checks and forgeries and helps protect you from identity theft. Don't forget that Social Security and SSI checks can be direct deposited also; for these government payments, call the Go Direct helpline at (800) 333-1795 or sign up online at www.GoDirect.org.

Have a nice Fall season, get out and enjoy the colors...

Cordially,

Fred Beckman

NEW FEATURES PROVIDE ADDED ONLINE BANKING SECURITY

Headed to Mom's for the weekend and want to pay some bills using her computer?

Planning to check your account balance on your work computer?

In the next few weeks, @nytime Fast-pay is adding an enhanced security feature that will protect your identity at whatever computer you're using - whether you're at home or on the go. Not only will your password be recognized, your computer will be recognized as well.

If the system doesn't recognize your computer - you've logged in from a public computer or one you haven't used before - you will immediately receive an e-mail with a temporary password. Open the e-mail and use the temporary password to log in.



This extra security measure is only required when you are not using a computer that has been previously confirmed as yours. Once a computer is registered on your list, future sign-ins will proceed as normal. There is no limit to the number of computers that you will be able to register.

Enhanced login security is just one more way to prevent fraud, protect against identity theft and strengthen your online security as a whole. Step-by-step details will be sent to all @nytime Fast-pay users.

SCHOLARSHIPS COMING

Atlantic Federal will participate in the state-wide scholarship program sponsored by the New Jersey Credit Union League. Graduating high school seniors who are Members of Atlantic Federal are eligible to apply. Applicants will be judged on academic performance, extra-curricular and community activities, references and personal goals.

Applications won't be available until December. But to be put on the list now to receive an application, call Carla in the Credit Union's Marketing Department at: 1-800-222-1329, ext. 512.

NEED a NEW ATM/CHECK CARD NOW?

Some Members told us of the inconvenience of having to wait the several days that it takes to receive a new or replacement ATM or Check card by mail.



We listened and the Credit Union is now offering on-the-spot, instant cards at our Kenilworth & Newark branch offices.

OUR EMPLOYEES MAKING a DIFFERENCE

Pictured below is: Denise Blanchard, Branch Manager of the Newark office, (upper left) with a plaque she received for participating in the **Muscular Dystrophy Jail-a-Thon** in Newark. Denise raised \$700 in "bail money" for the association. Pictured below Denise are **Sandra Martinez** (left) and **Jeanette Tursi** (right) of the Elizabeth office, with a citation they received from Trinitas Hospital commending them for helping an elderly blind woman who was walking along Williamson Street and trying to get to the hospital. Someone told hospital officials about Sandra's and Jeanette's actions and Trinitas acknowledged them for their good deed. Also, the Credit Union's **Kenilworth staff** held a 50/50 raffle to kick-off their VISA® NFL promotion. Pictured below (right) is the Kenilworth staff in football jerseys of their favorite teams. Proceeds of the raffle were donated to the NJ Chapter of the **Multiple Sclerosis Society**.



INFORMATION on YOUR INSURED FUNDS

The Credit Union has produced a new brochure titled "Your Insured Funds." It explains how Atlantic Federal Credit Union offers higher insurance limits than most banks and other credit unions. It tells you how to structure your accounts to get maximum coverage. For a copy, call the Credit Union or pick one up at any office.

HELP US PROTECT YOU

Do you have an Atlantic Federal VISA® card? Have you changed your telephone number during the past year? If so, please call Diane in our VISA® Department at 1-800-222-1329, ext. 519. For your protection, if VISA® notices unusual activity on your account, they will call you to verify that it is you that is using the card.

**Use the Coupon Below to
Enter the: "Refer a
Member Shopping Spree"**

New Member Referral Coupon

Please print. Photocopy for more names.

Name of Person You're Referring

Their Mailing Address

City State ZIP

Your Name

Your Credit Union Account # / Your Phone #

Return to: Atlantic Federal Credit Union
37 Market Street, Kenilworth, NJ 07033
Or fax to: (908) 245-0680 / Or submit at: www.atlfedcu.com

Employees and officials of Atlantic Federal Credit Union and their families are not eligible to enter giveaway drawing. Specifics of the shopping spree are available at the Credit Union.

OPEN a 2007 HOLIDAY CLUB

Do you come up short on holiday cash every year? Why not open a Holiday Club so you can save a little bit each payday toward holiday expenses? You can open a Holiday Club for any dollar amount. To open a Club, go to our website: www.atlfedcu.com or give us a call at 1-800-222-1329. If you have a Club(s) maturing this October, you will automatically be enrolled for next year's Holiday Club.

HOLIDAY CLUBS MATURE

2006 Holiday Clubs will mature on October 11. Proceeds with interest will be transferred to your Savings Account for withdrawal via ATM, Quick Draw or by faxing a request to the Credit Union.

HOLIDAY TOY DONATIONS

In the holiday spirit of giving, Atlantic Federal will once again collect toys for needy children. Drop your unwrapped gift off at any Atlantic Federal branch.

Free Senior's Guide

The Credit Union has a supply of special guides for Seniors in North Jersey. Get one at any Credit Union office, FREE!

Holiday Closings:

- Monday, October 9 - Columbus Day
- November 23 - Thanksgiving
- December 25 - Christmas Day
- Monday, January 1 - New Year's Day

Rewards- \$ 25 - \$ 100

Find your Account Number in this issue of *The CU's News* & call: (908) 245-1750, ext. 512. \$25 will be added to your Share Savings Account. \$100 will be added if you have a Checking Account which had activity in the past 30 days.



ATLANTIC FEDERAL CREDIT UNION

"Service Excellence All the Time"



Phone: (908) 245-1750
Toll Free: 1-800-222-1329
Fax: (908) 245-0680

Kenilworth: 37 Market Street
Kenilworth, NJ 07033

Hours: M-F 8 am till 5 pm / Thurs. till 6:30 pm
Sat. 9 am till Noon

Newark: 570 Broad St., Suite 127, Newark, NJ 07102
Hours: M-W 8:30 am till 4:30 pm / Thurs. & Fri. till 5 pm

Elizabeth: Trinitas Hospital -
210 Williamson St. Elizabeth, NJ 07201

Hours: M-F / 9 am till 4 pm

Serving Only Verizon Wireless Employees:

Bedminster: 180 Washington Valley Rd. 3rd Flr.
Bedminster NJ 07921

Hours: Tuesdays & Fridays 8:30 am till 4 pm

Orangeburg: 2000 Corporate Drive
Orangeburg NY 10962

Hours: Monday - Friday 9:30 am till 2:30 pm

Warren: 30 Independence Blvd.
Warren NJ 07059

Hours: Monday, Wednesday, Thursday 8:30 am till 4 pm

■ Web Site - www.atlfedcu.com

■ E-mail for Member Service -
info@atlfedcu.com

■ E-mail for IRAs & CDs -
reneel@atlfedcu.com

■ Quick Draw - (908) 245-0404

Or press 1 after calling the C.U.'s main number.