

...continued

■ **Shopping** - 10% off gift cards at Macy's, Gap, Old Navy & Banana Republic. 436420

■ **Dining** - 10% off gift cards at Chili's, Macaroni Grill, Panera Bread, Friday's, Applebee's, Ruby Tuesday, Bertucci's, Red Lobster, Olive Garden & more.



■ **Discount movie tickets**

■ **Concierge-level personalized full-service travel with discounts & rebates.**

■ **Guaranteed lowest airfare or double the difference, including internet rates.**



■ **Hotel discounts, rebates & upgrades.**

■ **Cruise discounts, rebates & upgrades.**

■ **Theme park discounts & major attraction discounts.**

■ **90-day purchase protection & extended warranties.**

Watch your mail for the brochure and membership information that will be sent to all Members with Checking Accounts later this month.

*After the 90-day free trial, there is a modest monthly charge. Opt-out instructions will be provided in the introductory package and at our website.

HELP *with* PAYING HOLIDAY EXPENSES



Overwhelmed with holiday expenses and other bills? Consolidate your bills with a Credit Union Personal Loan and have just one monthly payment. You'll save on interest charges with our low rates.

Borrow up to \$10,000.

Rates as Low as:

9.65%
APR*

*Annual Percentage Rate. Rate shown is for Premier Members meeting selected credit criteria. Other rates are available based on Member Merits status and credit worthiness criteria.

@NYTIME FINANCIAL CENTER ADDS SECURITY SAFETY NET

In the next few weeks, home banking and bill payer users will be required to add an enhanced security feature that provides additional protection from fraud and identity theft at whatever computer they are using.

This new security safety net identifies you as the true owner of your accounts by recognizing not only your password, but your computer(s) too. You will need to add this extra security to each computer that you use for online banking.

When the feature goes into effect, a pop-up screen will appear when you sign into @nytime Financial Center from a computer not previously enrolled. You will be advised to check the e-mail address on file with the Credit Union. Open the e-mail, use the temporary pass code to log in and follow the instructions.

Note: Make sure you have access to the e-mail address on file with the Credit Union from all computers that you use for home banking.



You may choose to delay adding this security feature 5 times. After 5 delays, you will be denied access to @nytime Financial Center until you enroll.

Once your computer is registered on your list, future sign-ins will proceed as normal. There is no limit to the number of computers that you may register.

FROM YOUR CEO



**Fred Beckman,
Treasurer & CEO**

Our 7 Month CD Promotion...was very popular with the Members. We ended the promotion on December 15th. For those of you who could not take advantage of this offer, there will be more in the future. In the meantime, check out our other CD rates, which remain among the highest in our market.

Benefits Plus Checking...is a new checking account product we are introducing February 1st. There's a lot of discounts and savings on various products and services that you can actually use. We'll be mailing out some information on the program in January to our current checking account holders. Take a look at what the program offers and take advantage of the free 3-month trial period. In the near future, we'll be expanding the program to include discounts and savings at local merchants, as well as other benefits. After the trial period, we'll charge a modest \$3.00 each month to help us defray the cost. If after the free trial period you don't want the benefits, just let us know. Want to participate in the 3-month trial but don't have a checking account? Just contact us to open a Benefits Plus Checking Account. Trust me when I say we're doing this simply to offer another benefit to our Members, not as a means to make money from you. So give it a try for the trial period, you've got nothing to lose and some nice benefits to gain.

New Mortgage Product...Because some Members have asked for it, we're now offering an "Interest First" mortgage loan through a third party lender. It has the same features as an "interest only" mortgage, but with a couple of improvements.

It's a 30 year fixed rate mortgage; the interest rate is about 1/8% to 1/4% higher than a conventional fixed rate. For the first 10 years of the mortgage, you only have to pay interest. You can pay additional funds to reduce the principal anytime you want, without prepayment penalties. The obvious advantage to this type of loan is a lower monthly payment. It may also help borrowers qualify for a larger loan.

But please be careful. I would not recommend anyone pay interest only on this loan for an extended period of time, and certainly not for the initial 10 year period. Why? Because after the 10 year "interest only" period is finished, payments on the unpaid principal will be amortized over the remaining 20 years - the result will be a monthly payment much, much higher than you were previously paying. The longer you delay making principal payments, the shorter the period of time over which the principal will amortize, thus the higher the eventual loan payment.

What if you don't plan to stay in the house for 10 years? You're still potentially at some risk if the real estate market declines for the period you hold the loan...your house could be worth less than the unpaid principal balance on the property. Factor in a real estate commission and other closing costs, and you could end up owing some serious money.

The payment flexibility provided with this type of loan is nice, but all we ask is that you consider this mortgage option very carefully to make sure it'll work for you. Call our Real Estate Loan Department for more information.

For our Members in or close to retirement...we're currently exploring the idea of offering a "reverse mortgage" product, also through a third party lender, but only 10006350 if we can develop a product that's fair to our Members.

Basically, this is a loan where the Member draws down on the equity in their home in order to supplement other retirement income. The loan balance would be repaid when the home is sold or from the

estate when the Member goes to that "great credit union in the sky" ...sorry, that's about as delicate as I can say it. Look for more information about this product in the near future.

Refinance your loans with us...I'm going to keep reminding Members about refinancing loans you may have with other financial institutions until you get tired of reading about it. This is especially true with home equity loans and even car loans. It won't cost you anything and you'll probably save some significant money on your monthly payment. For example, our variable rate Home Equity Line of Credit loan for up to 80% of value is just 6%. True, it's variable and variable rates can go up...they can go down too. However, even if the rate did go up, it will still be among the best rates you'll find, and I guarantee it. Give our Loan Department a call to find out how we can reduce your monthly home equity or car loan payments.

Make a New Year's Resolution...to save. I know, I know...I sound like a broken record. No matter how small at first, decide to put away a little with each paycheck. You can open up a CD with as little as \$250.00. Better yet, if you qualify, open an IRA account. We pay a little more interest on an IRA than on a regular CD, but the rates are very good for both.

Members with significant funds to invest...have asked us about the possibility of paying a premium rate on large Money Market Account deposits. While I think we already pay a premium rate on all of our deposit products, effective January 1st we responded with some new MMA rates that currently are as high as 4.5%. That's more than you'll get on most fixed rate, term deposits.

Well, I think I'm out of room for this issue. Remember to try those Benefits Plus benefits and have a great winter. We'll talk again in the spring.

Cordially,

Fred Beckman

CREDIT UNION VEHICLE LOAN RATES STILL LOW

Rates as Low as:

5.50%
APR*

Up to 125% financing with tax,
title & extended warranty.



If you recently purchased a car through a dealership and think the interest rate that you received is too high, call the Credit Union and we'll see if refinancing your existing car loan with us will save you money.

Ask about Payment Advantage, the Credit Union's lease alternative.

*Annual Percentage Rate. Rates and percentage financing shown offered to Premier Members meeting selected credit criteria for new vehicles up to a 3-year term. Other rates and terms available based on Member Merits status and credit worthiness criteria. AFCU loans not eligible for refinancing.

USE MVCP for YOUR VEHICLE SEARCH

Call MVCP at: 1-800-345-0990.
It's a Free Service Offered
By Atlantic Federal.

MVCP (Motor Vehicle Certification Program) advisors will give you a pre-negotiated price quote on the vehicle that you have chosen and direct you to local dealers with whom they have arranged to offer that price.



A friendly MVCP advisor will tell you not only what the dealer will make on the sale, you will also find out the trade-in value of your current vehicle and current rebates and incentives.

A GOLD MINE in BEDROOM DRAWERS?

Is there a gold mine sitting in your bedroom drawers? There might be if you have U.S. Savings Bonds that are 30 or more years old. Since Savings Bonds stop earning interest after 30 years, why let them gather dust?

Bring your U.S. Savings Bonds to the Credit Union's Kenilworth, Elizabeth or Newark branches. We'll redeem them for cash and, if you wish, deposit them into the Credit Union account of your choice - a Savings or Money Market Account are good options if you want to keep the funds liquid. Or you may choose to open a Credit Union CD or IRA and earn a premium rate.

Whatever your investment choice, keeping old U.S. Savings Bonds that no longer earn interest won't help your money grow. Plus you risk having the bonds getting lost or stolen.

For more details and assistance in calculating the matured value of your U.S. Savings Bonds, please call the Credit Union or logon to: <http://www.savingsbonds.gov/>.



GREAT MONEY MARKET RATES:

Yields as High as:

4.50%
APY*

Tier	APY
\$2,000 - \$9,999.99	1.75%
\$10,000 - \$24,999.99	2.25%
\$25,000 - \$49,999.99	2.75%
\$50,000 - \$99,999.99	3.00%
\$100,000 - \$249,999.99	4.00%
\$250,000 & Up	4.50%

And, Atlantic Federal Credit Union's Money Market Accounts feature:

- **Total Liquidity**
- **Special Money Market Checks to Access Your Account Conveniently.**

Get full details at www.atlfedcu.com.
Or call 1-800-222-1329.

SCHOLARSHIPS for HIGH SCHOOL SENIORS

Graduating high school seniors are invited to apply for a Credit Union scholarship. Students must be Credit Union Members or they can open an account at the same time they apply for a scholarship.

Applicants will be judged on academics, extracurricular and community activities, references and goals.

Our scholarship program is run in conjunction with the New Jersey Credit Union League's statewide program.

Winners at the state level receive \$1,000 scholarship awards. The top three graded applicants from Atlantic Federal who do not win at the state level will



receive \$1,000 awards directly from the Credit Union.

All Atlantic Federal Members' children, step-children or grandchildren may

open accounts. Also, anyone who lives, works, worships, attends school or volunteers in Newark is eligible to join the Credit Union.



The deadline for our scholarship entries is February 26.

Call 1-800-222-1329, ext. 512, for questions and/or applications.

ATTEND YOUR ANNUAL MEETING

Sunday, May 6, 2007 at 1 p.m.

Pines Manor in Edison, N.J.

Luncheon / Door Prizes

Election Results. Important Reports from Management & Directors.



Please return the RSVP coupon below to the Credit Union by April 17, 2007. Acknowledgment of your reservation along with your name badge and directions to the Pines Manor will be returned to you by mail.

STUDENT ACCOUNT SERVICES

The student in your family will appreciate an Atlantic Federal account during his or her college years and beyond. Services they will want to use include:



- Free checking with ATM/Debit Card
- Free Online Banking & Bill Payer
- VISA® Credit Card*
- Federal Student Loans through the Credit Union

*Must provide verification of income or parent must co-sign.

ANNUAL MEETING R.S.V.P. COUPON

**Return this coupon by April 17 to: Atlantic Federal Credit Union
37 Market St., Kenilworth NJ 07033 or fax to (908) 245-0680**

YOUR NAME

ACCOUNT NUMBER

JOINT MEMBER'S NAME (IF ATTENDING WITH YOU)

YOUR STREET ADDRESS

CITY

STATE

ZIP

YOUR PHONE NUMBER



IRS NEWS:

Telephone Tax Refund

Taxpayers can receive a one-time Telephone Excise Tax Refund on 2006 federal income tax returns. This refund is for previously collected long-distance taxes on land-line, cell phone or voice over internet protocol service. Generally, anyone who paid the long-distance telephone tax will get the refund.

The standard refund is based on the number of exemptions claimed on the 2006 federal income tax return: \$30 for a person filing a return with one exemption, \$40 for two exemptions, \$50 for three exemptions and \$60 for four or more exemptions.



For example, a married couple filing a joint return with two dependent children (for a total of four exemptions) will be eligible for the maximum refund of \$60.

To receive the "standard" refund, you only need to fill out one additional line on your 2006 return. Or you can calculate the refund using the "actual" amount of long-distance tax that you paid on service billed after Feb. 28, 2003 and before Aug. 1, 2006.

For those who don't file a regular return, the IRS has Form 1040EZ-T, Claim for Refund of Federal Telephone Excise Tax, that individuals can submit for a refund.

Split Your Refund to 3 Accounts

Starting this year, you may select up to three accounts for direct deposit of your federal tax refund. For example, you could specify dollar amounts for any

three of the following Atlantic Federal accounts: Savings, Checking, Money Market, Basic IRA, Coverdell Education Account or Club Account. You decide which three are best for you.

Further details on the Telephone Tax Refund and splitting tax refunds is included in all 2006 tax return materials.



GETTING an IRS REFUND this YEAR?

Choose direct deposit to your Atlantic Federal Credit Union account for your tax refund. Here are three good reasons:

- **Speed** - Electronic tax refunds are quicker than mail. Your refund is deposited in your account up to 3 weeks faster.

- **Safe** - There's no check to get lost or stolen.

- **Easy** - Just include Atlantic Federal's routing number:

221276370

and your Credit Union account number on the 1040 form in the section labeled "Refund."

Holiday Closings:

- Monday, January 15 for Martin Luther King Day
- Monday, February 19 for President's Day

Rewards- \$ 25 - \$ 100

Find your Account Number in this issue of *The CU's News* & call: (908) 245-1750, ext. 512. \$25 will be added to your Share Savings Account. \$100 will be added if you have a Checking Account which had activity in the past 30 days.



ATLANTIC FEDERAL CREDIT UNION

"Service Excellence All the Time"



Phone: (908) 245-1750

Toll Free: 1-800-222-1329

Fax: (908) 245-0680

Kenilworth: 37 Market Street
Kenilworth, NJ 07033

Hours: M-F 8 am till 5 pm / Thurs. till 6:30 pm
Sat. 9 am till Noon

Newark: 570 Broad St., Suite 127, Newark, NJ 07102
Hours: M-W 8:30 am till 4:30 pm / Thurs. & Fri. till 5 pm

Elizabeth: Trinitas Hospital -
210 Williamson St. Elizabeth, NJ 07201
Hours: M-F / 9 am till 4 pm

Serving Only Verizon Wireless Employees:

Bedminster: 180 Washington Valley Rd. 3rd Flr.
Bedminster NJ 07921

Hours: Tuesdays & Fridays 8:30 am till 4 pm

Orangeburg: 2000 Corporate Drive
Orangeburg NY 10962

Hours: Monday - Friday 9:30 am till 2:30 pm

Warren: 30 Independence Blvd.
Warren NJ 07059

Hours: Monday, Wednesday, Thursday 8:30 am till 4 pm

- **Web Site** - www.atlfedcu.com

- **E-mail for Member Service** -
info@atlfedcu.com

- **E-mail for IRAs & CDs** -
reneel@atlfedcu.com

- **Quick Draw** - (908) 245-0404

Or press 1 after calling the C.U.'s main number.